March 25, 2026

Town Council
Town of Crowley
P O Box 36
Crowley CO 81033

We previously emailed you a copy of the Application for Exemption from Audit-Long Form for the District for the year ended December 31, 2025. The application and all attachments need to be uploaded to the state auditor's website on or before March 31, 2026.

All board members need to sign the application. The application is prepared to be submitted electronically. Be sure to read all the applicable sections before the application is uploaded. There are specific instructions that need to be followed for the application to be submitted electronically.

If you have any questions, let me know.

Sincerely,

Ronny R. Farmer
rfarmer, llc

March 25, 2026

Town Council
Town of Crowley
P O Box 36
Crowley CO 81033

We are pleased to confirm our understanding of the services we are to perform for the Town of Crowley for the year ending December 31, 2025. We will prepare the Application for Exemption from Audit-Long Form, a prescribed compilation form, for submission to the State of Colorado, State Auditor's Office. We will follow the standards established by the American Institute of Certified Public Accountants relating to compiled financial statements prepared in a prescribed form. We will use Statements on Standards for Accounting and Review Services in effect as of December 31, 2025.

We understand that you will provide us with the financial statements, which includes the balance sheet and income statement with budget information, and additional information. The additional information is listed below but should not be considered to be all-inclusive.

1. Copies of the balance sheet and profit and loss statements as of December 31, 2025.
2. Copy of the 2025 budget including any supplemental budgets adopted during 2025.
3. List of member of council with names, title, and date their term expires.
4. There may be additional information requested as we do the compilation.

Our fee for the application will not exceed $1,500.

We appreciate the opportunity to be of service to the Town of Crowley. Please sign a copy of this letter and return it to us.

Sincerely,

Ronny R. Farmer
rfarmer, llc

We agree with the above procedures, Town of Crowley, for the year ended December 31, 2025.

NAME: W. Meredith Scruggs DATE: 04/14/2026

Application for Exemption from Audit Long Form for

Town of Crowley

December 31, 2025

Independent Accountant's Compilation Report

Town Council
Town of Crowley
Crowley, CO 81033

Management is responsible for the accompanying Application for Exemption from Audit Long Form of Town of Crowley as of December 31, 2025, and for the year then ended in the accompanying prescribed form as prescribed by the Office of the State Auditor, State of Colorado. We have performed our compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying Application for Exemption from Audit Long Form nor were we required to perform any procedures to verify the accuracy, or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion nor provide any assurance about whether the application is in accordance with the requirements of the Office of the State Auditor.

The accompanying Application for Exemption from Audit Long Form was prepared for the purpose of complying with the filing requirements of the Office of the State Auditor and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of management of the Town of Crowley and the Office of the State Auditor, State of Colorado, and is not intended to be and should not be used by anyone other than these specified parties.

rfarmer, llc

March 25, 2026

Application for Exemption From Audit
Long Form

Instructions

For local governments with either revenues or expenditures/expenses more than $200,000 but not more than $1,000,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.), any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $1,000,000 for the year.

Exemptions from audit are NOT automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Long Form must be a person skilled in governmental accounting.

Read ALL instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis.** Proprietary Activity should be reported on the **Cash or Budgetary Basis** — a budget to GAAP reconciliation is provided in Part 3B.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the LexisNexis Colorado portal.

Checklist

- ☑ Has the preparer signed the application prior to board approval?
- ☑ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☑ Has the application been **personally** reviewed and approved by the governing body?
- ☑ Are all sections on the form complete, including responses to all of the questions?
- ☑ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? ◉ Yes ○ No

- ☑ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 11.

12/31/2025

Town of Crowley
P O Box 36
Crowley, Co 81033
Vickie Bauer
719-267-3384
townofcrowley@crowleycounty.net

Ronny R Farmer
Certified Public Accountant
rfarmer, llc
P O Box 1173 Lamar Co 81052
719-336-7428
Outside CPA

Ronny R Farmer Digitally signed by Ronny R Farmer Date: 2026.03.25 17:00:13 -06'00' 25-Mar-2026

Part 1: Financial Statements — Balance Sheet

Part 1A: Governmental Funds (Modified Accrual Basis) Table

Enter the type of each governmental fund in the fields below.

Fund A: General

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-1	Cash and Cash Equivalents	$ 125,649			
1-2	Investments				
1-3	Receivables	$ 4,112			
1-4	Due from Other Entities or Funds	$ 5,605			
1-5	Property Tax Receivable	$ 9,100			
1-6	All Other Assets:				
1-7	Lease Receivable (as Lessor)				
	Other (specify in lines 1-8 through 1-10)				
1-8					
1-9					
1-10					
1-11	**TOTAL ASSETS** (Add lines 1-1 through 1-10)	$ 144,466	$ 0	$ 0	$ 0
	Deferred Outflows of Resources (specify in lines 1-12 and 1-13)				
1-12					
1-13					
1-14	**Total Deferred Outflows** (Add lines 1-12 through 1-13)	$ 0	$ 0	$ 0	$ 0
1-15	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-11 and 1-14)	$ 144,466	$ 0	$ 0	$ 0

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-16	Accounts Payable				
1-17	Accrued Payroll and Related Liabilities				
1-18	Unearned Revenue				
1-19	Due to Other Entities or Funds				
1-20	All Other Current Liabilities				
1-21	**TOTAL CURRENT LIABILITIES** (Add lines 1-16 through 1-20)	$ 0	$ 0	$ 0	$ 0
	All Other Liabilities (specify in lines 1-22 through 1-25)				
1-22					
1-23					
1-24					
1-25					
1-26	**TOTAL LIABILITIES** (Add lines 1-21 through 1-25)	$ 0	$ 0	$ 0	$ 0
	Deferred Inflows of Resources				
1-27	Deferred Property Taxes	$ 9,100			
1-28	Lease related (as Lessor)				
1-29	**TOTAL DEFERRED INFLOWS** (Add lines 1-27 through 1-28)	$ 9,100	$ 0	$ 0	$ 0
	Fund Balance				
1-30	Nonspendable-Prepaid				
1-31	Nonspendable-Inventory				
1-32	Restricted	$ 14,072			
1-33	Committed	$ 3,610			
1-34	Assigned				
1-35	Unassigned	$ 117,684			
1-36	**Total Fund Balance** (Add lines 1-30 through 1-35. This total should be the same as line 3-34)	$ 135,366	$ 0	$ 0	$ 0
1-37	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE** (Add lines 1-26, 1-29, and 1-36. This total should be the same as line 1-15)	$ 144,466	$ 0	$ 0	$ 0

Part 1B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: Water

Fund B: Sewer

Fund C:

Fund D:

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-38	Cash and Cash Equivalents	$ 332,430	$ 657,553		
1-39	Investments				
1-40	Receivables	$ 3,349	$ 25,663		
1-41	Due from Other Entities or Funds		$ 1,667		
	Other Current Assets (specify in line 1-42)				
1-42					
1-43	**Total Current Assets** (Add lines 1-38 through 1-42)	$ 335,779	$ 684,883	$ 0	$ 0
1-44	Capital & Right-to-Use Assets, net (from Part 6, Capital & Right-to-Use Table)	$ 355,065	$ 1,932,659		
	Other Long Term Assets (specify in lines 1-45 through 1-47)				
1-45					
1-46					
1-47					
1-48	**TOTAL ASSETS** (Add lines 1-43 through 1-47)	$ 690,844	$ 2,617,542	$ 0	$ 0
	Deferred Outflows of Resources (specify in lines 1-49 through 1-50)				
1-49					
1-50					
1-51	**Total Deferred Outflows** (Add lines 1-49 through 1-50)	$ 0	$ 0	$ 0	$ 0
1-52	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-48 and 1-51)	$ 690,844	$ 2,617,542	$ 0	$ 0

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-53	Accounts Payable				
1-54	Accrued Payroll and Related Liabilities				
1-55	Accrued Interest Payable		$ 1,267		
1-56	Due to Other Entities or Funds	$ 1,667			
1-57	All Other Current Liabilities				
1-58	**TOTAL CURRENT LIABILITIES** (Add lines 1-53 through 1-57)	$ 1,667	$ 1,267	$ 0	$ 0
1-59	Proprietary Debt Outstanding (from Part 4, Debt Schedule Table)	$ 60,000	$ 654,827		
	Other (specify in lines 1-60 through 1-62)				
1-60	Meter Deposits	$ 1,224			
1-61					
1-62					
1-63	**TOTAL LIABILITIES** (Add lines 1-58 through 1-62)	$ 62,891	$ 656,094	$ 0	$ 0
	Deferred Inflows of Resources				
1-64	Pension/OPEB Related				
	Other (specify in line 1-65)				
1-65					
1-66	**TOTAL DEFERRED INFLOWS** (Add lines 1-64 through 1-65)	$ 0	$ 0	$ 0	$ 0
	Net Position				
1-67	Net Investment in Capital and Right-to-Use Assets	$ 275,065	$ 1,277,832		
1-68	Emergency Reserves				
1-69	Other Designation/Reserves				
1-70	Restricted				
1-71	Undesignated/Unreserved/Unrestricted	$ 352,888	$ 683,616		
1-72	**Total Net Position** (Add lines 1-67 through 1-71. This total should be the same as 3-70.)	$ 627,953	$ 1,961,448	$ 0	$ 0
1-73	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION** (Add lines 1-63, 1-66, and 1-72. This total should be the same as 1-52.)	$ 690,844	$ 2,617,542	$ 0	$ 0

Part 1C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 2: Financial Statements — Operating Statement — Revenues

Part 2A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General

Fund B:

Fund C:

Fund D:

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-1	Property (include mills levied in question 10-12)	$ 61,571			
2-2	Specific Ownership	$ 8,405			
2-3	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-4 through 2-6)				
2-4	Franchise Tax	$ 11,709			
2-5					
2-6					
2-7	**TOTAL TAX REVENUE** (Add lines 2-1 through 2-6)	$ 81,685	$ 0	$ 0	$ 0
	Other Revenue Sources				
2-8	Licenses and Permits	$ 22,109			
2-9	Highway Users Tax Funds (HUTF)	$ 551			
2-10	Conservation Trust Funds (Lottery)				
2-11	Community Development Block Grant				
2-12	Fire & Police Pension				
2-13	Grants	$ 1,357			
2-14	Donations	$ 4,801			
2-15	Charges for Sales and Services	$ 4,348			
2-16	Rental Income				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
2-17	Fines and Forfeits				
2-18	Interest/Investment Income	$ 4,617			
2-19	Tap Fees				
2-20	Proceeds from Sale of Capital Assets				
	Other (specify in lines 2-21 through 2-22)				
2-21					
2-22					
2-23	**TOTAL REVENUES** (Add lines 2-7 through 2-22)	$ 119,468	$ 0	$ 0	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-24	Debt Proceeds				
2-25	Lease Proceeds				
2-26	Developer Advances				
	Other (specify in line 2-27)				
2-27					
2-28	**Total Other Financing Sources** (Add lines 2-24 through 2-27)	$ 0	$ 0	$ 0	$ 0
2-29	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-23 and 2-28)	$ 119,468	$ 0	$ 0	$ 0

Part 2B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: Water

Fund B: Sewer

Fund C:

Fund D:

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-30	Property (include mills levied in question 10-12)				
2-31	Specific Ownership				
2-32	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-33 through 2-36)				
2-33					
2-34					
2-35					
2-36	**TOTAL TAX REVENUE** (Add lines 2-30 through 2-35)	$ 0	$ 0	$ 0	$ 0
	Other Revenue Sources				
2-37	Licenses and Permits				
2-38	Highway Users Tax Funds (HUTF)				
2-39	Conservation Trust Funds (Lottery)				
2-40	Community Development Block Grant				
2-41	Fire & Police Pension				
2-42	Grants				
2-43	Donations				
2-44	Charges for Sales and Services	$ 48,357	$ 303,135		
2-45	Rental Income				
2-46	Fines and Forfeits				
2-47	Interest/Investment Income				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
2-48	Tap Fees				
2-49	Proceeds from Sale of Capital Assets				
	All Other (specify in lines 2-50 through 2-51)				
2-50	Water Leases	$ 11,904			
2-51	Miscellaneous	$ 126	$ 14,546		
2-52	**TOTAL REVENUES** (Add lines 2-36 through 2-51)	$ 60,387	$ 317,681	$ 0	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-53	Debt Proceeds				
2-54	Lease Proceeds				
2-55	Developer Advances				
	Other (specify in line 2-56)				
2-56					
2-57	**Total Other Financing Sources** (Add lines 2-53 through 2-56)	$ 0	$ 0	$ 0	$ 0
2-58	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-52 and 2-57)	$ 60,387	$ 317,681	$ 0	$ 0

Part 2C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 3: Financial Statements — Operating Statement — Expenditures/Expenses

Part 3A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenditures				
3-1	General Government	$ 60,260			
3-2	Judicial				
3-3	Law Enforcement				
3-4	Fire	$ 4,526			
3-5	Highways & Streets	$ 14,324			
3-6	Solid Waste	$ 35,183			
3-7	Contributions to Fire & Police Pension Association				
3-8	Health				
3-9	Culture and Recreation				
3-10	Transfers to other districts				
	Other (specify in lines 3-11 through 3-13)				
3-11	Maintenance				
3-12	Salary & Benefits				
3-13					
3-14	Capital Outlay				
	Debt Service				
3-15	Principal (from Part 4, Debt Schedule Table)				
3-16	Interest				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
3-17	Bond Issuance Costs				
3-18	Developer Principal Repayments (from Part 4, Debt Schedule Table)				
3-19	Developer Interest Repayments				
	All Other (specify in lines 3-20 through 3-22)				
3-20					
3-21					
3-22					
3-23	**TOTAL EXPENDITURES** (Add lines 3-1 through 3-22)	$ 114,293	$ 0	$ 0	$ 0
	Transfers and Other Expenditures				
3-24	Interfund Transfers (In)				
3-25	Interfund Transfers (Out)				
	Other Expenditures (Revenues) (Specify in lines 3-26 through 3-28.)				
3-26					
3-27					
3-28					
3-29	**Total Transfers and Other Expenditures** (Add lines 3-24 through 3-28)	$ 0	$ 0	$ 0	$ 0
3-30	**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES** (line 2-29 less line 3-23 less line 3-29)	$ 5,175	$ 0	$ 0	$ 0
3-31	Fund Balance, January 1 from December 31 prior year report	$ 130,191			
3-32	Prior Period Adjustment (MUST explain in line 3-33)				
3-33					
3-34	**FUND BALANCE, DECEMBER 31** (Add lines 3-30, 3-31, and 3-32. Should match line 1-36.)	$ 135,366	$ 0	$ 0	$ 0

Part 3B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: Water

Fund B: Sewer

Fund C:

Fund D:

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenses				
3-35	General Operating and Administrative	$ 13,281	$ 64,051		
3-36	Salaries		$ 33,841		
3-37	Payroll Taxes		$ 14,785		
3-38	Contract Services				
3-39	Employee Benefits		$ 9,013		
3-40	Insurance				
3-41	Accounting and Legal Fees				
3-42	Repair and Maintenance	$ 11,316	$ 118,734		
3-43	Supplies				
3-44	Utilities				
3-45	Contributions to Fire & Police Pension Association				
	Other (specify in lines 3-46 through 3-47)				
3-46	Water Purchases	$ 13,861			
3-47					
3-48	Capital Outlay				
	Debt Service				
3-49	Principal (should match amount in Part 4, Debt Schedule Table)				
3-50	Interest		$ 7,339		
3-51	Bond Issuance Costs				
3-52	Developer Principal Repayments				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
3-53	Developer Interest Repayments				
	All Other (specify in lines 3-54 through 3-57)				
3-54					
3-55					
3-56					
3-57					
3-58	**TOTAL EXPENSES** (Add lines 3-35 through 3-57)	$ 38,458	$ 247,763	$ 0	$ 0
	GAAP Reconciling Items				
3-59	Net Interfund Transfers (In) Out				
	Other (specify in line 3-60. Enter negative for expense.)				
3-60					
3-61	Depreciation/Amortization	$ 25,125	$ 97,953		
3-62	Other Financing Sources (from line 2-57)				
3-63	Capital Outlay (from line 3-48)				
3-64	Debt Principal (from line 3-49, 3-52)				
3-65	**Total GAAP Reconciling Items** (Add lines 3-60, 3-63, and 3-64, subtract lines 3-61 and 3-62)	-$ 25,125	-$ 97,953	$ 0	$ 0
3-66	**NET INCREASE (DECREASE) IN NET POSITION** (Line 2-58, less line 3-58, plus line 3-65, less line 3-59)	-$ 3,196	-$ 28,035	$ 0	$ 0
3-67	Net Position, January 1 from December 31 prior year report	$ 631,149	$ 1,989,483		
3-68	Prior Period Adjustment (MUST explain in line 3-69)				
3-69					
3-70	**NET POSITION, DECEMBER 31** (Add lines 3-66, 3-67, and 3-68. Should match line 1-72.)	$ 627,953	$ 1,961,448	$ 0	$ 0

Part 3C: Grand Total of Revenues and Expenditures/Expenses

Line	Description	Total
	Total Revenues per Fund	
3-71	General	$ 119,468
3-72		$ 0
3-73		$ 0
3-74		$ 0
3-75	**Governmental Funds** (Add lines 3-71 through 3-74)	$ 119,468
3-76	Water	$ 60,387
3-77	Sewer	$ 317,681
3-78		$ 0
3-79		$ 0
3-80	**Proprietary/Fiduciary Funds** (Add lines 3-76 through 3-79)	$ 378,068
3-81	**GRAND TOTAL REVENUES (ALL FUNDS)** (Add lines 3-75 and 3-80)	$ 497,536
	Total Expenditures/Expenses per Fund	
3-82	General	$ 114,293
3-83		$ 0
3-84		$ 0
3-85		$ 0
3-86	**Governmental Funds** (Add lines 3-82 through 3-85)	$ 114,293
3-87	Water	$ 38,458
3-88	Sewer	$ 247,763
3-89		$ 0
3-90		$ 0
3-91	**Proprietary/Fiduciary Funds** (Add lines 3-87 through 3-90)	$ 286,221
3-92	**GRAND TOTAL EXPENDITURES/EXPENSES (ALL FUNDS)** (Add lines 3-86 and 3-91)	$ 400,514

IF EITHER GRAND TOTAL REVENUES OR EXPENDITURES/EXPENSES FOR ALL FUNDS IS GREATER THAN $1,000,000 — STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at 303-869-3000 for assistance.

Part 3D: Comments or Additional Information

Please use the space below to provide any additional information (optional).

Part 4: Debt Outstanding, Issued, and Retired

4-1	Does the entity have outstanding debt?		◉ Yes	○ No
4-2	If no, skip to line 4-15. If yes, please attach a copy of the entity's debt repayment schedule.			
4-3	Is the debt repayment schedule attached?	○ N/A	◉ Yes	○ No
4-4	If no, MUST explain below.			
4-5	Is the entity current in its debt service payments?		◉ Yes	○ No
4-6	If no, MUST explain below.			
4-7	If no, also indicate if the government is in default with its bond agreements.		○ Yes	○ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
4-8	General Obligation Bonds				$ 0
4-9	Revenue Bonds				$ 0
4-10	Notes/Loans	$ 823,538		$ 108,711	$ 714,827
4-11	Lease and SBITA** Liabilities (GASB 87 & 96)				$ 0
4-12	Developer Advances				$ 0
	Other (specify in line 4-13)				
4-13					$ 0
4-14	**TOTAL** (Add lines 4-8 through 4-13)	$ 823,538	$ 0	$ 108,711	$ 714,827

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

4-15	Does the entity have any authorized but unissued debt as of its fiscal year-end?	○ Yes	◉ No
4-16	If yes, how much?		
4-17	Date the debt was authorized		
4-18	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	○ Yes	◉ No
4-19	If yes, how much?		
4-20	Date of the most recent Service Plan		
4-21	Does the entity intend to issue debt within the next calendar year?	○ Yes	◉ No
4-22	If yes, how much?		
4-23	Does the entity have debt that has been refinanced that it is still responsible for?	○ Yes	◉ No
4-24	If yes, what is the amount outstanding?		
4-25	Does the entity have any lease agreements?	○ Yes	◉ No
4-26	If yes, what is being leased?		
4-27	What is the original date of the lease?		
4-28	Number of years of lease?		
4-29	Is the lease subject to annual appropriation?	○ Yes	○ No
4-30	What are the annual lease payments?		

Please use the space below to provide any additional information (optional).

Part 5: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
5-1	Year-end Total of all Checking and Savings Accounts	$ 1,115,630
5-2	Certificates of Deposit	
5-3	**TOTAL CASH DEPOSITS** (Add lines 5-1 and 5-2)	$ 1,115,630
	Investments (Specify in lines 5-4 through 5-8. If investment is a mutual fund, please list underlying investment.)	
5-4		
5-5		
5-6		
5-7		
5-8		
5-9	**Total Investments** (Add lines 5-4 through 5-8)	$ 0
5-10	**TOTAL CASH AND INVESTMENTS** (Add lines 5-3 and 5-9)	$ 1,115,630

5-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	○ N/A	◉ Yes	○ No
5-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		◉ Yes	○ No
5-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 6: Capital and Right-to-Use Assets

6-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 6.)	◉ Yes	○ No
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	◉ Yes	○ No
6-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table for Governmental Funds

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-4	Land	$ 2,000			$ 2,000
6-5	Buildings	$ 159,727			$ 159,727
6-6	Machinery and Equipment	$ 84,390			$ 84,390
6-7	Furniture and Fixtures				$ 0
6-8	Infrastructure				$ 0
6-9	Construction In Progress (CIP)				$ 0
6-10	Leased & SBITA Right-to-Use Assets				$ 0
6-11	Intangible Assets				$ 0
	Other (explain in line 6-12)				
6-12					$ 0
6-13	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-14	Accumulated Depreciation (Enter a negative or credit balance)	-$ 234,872	-$ 845		-$ 235,717
6-15	**TOTAL** (Add lines 6-4 through 6-14)	$ 11,245	-$ 845	$ 0	$ 10,400

*Must agree to prior year-end balance.

**Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Capital and Right-to-Use Assets Table for Proprietary Funds

Please complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS.

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-16	Land				$ 0
6-17	Buildings				$ 0
6-18	Machinery and Equipment	$ 264,172			$ 264,172
6-19	Furniture and Fixtures				$ 0
6-20	Infrastructure	$ 4,270,108			$ 4,270,108
6-21	Construction In Progress (CIP)				$ 0
6-22	Leased & SBITA Right-to-Use Assets				$ 0
6-23	Intangible Assets				$ 0
	Other (explain in line 6-24)				
6-24					$ 0
6-25	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-26	Accumulated Depreciation (Enter a negative or credit balance)	-$ 2,123,478	-$ 123,078		-$ 2,246,556
6-27	**TOTAL** (Add lines 6-16 through 6-26)	$ 2,410,802	-$ 123,078	$ 0	$ 2,287,724

*Must agree to prior year-end balance.

**Generally capital asset additions should be reported as capital outlay on line 3-48 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 7: Pension Information

7-1	Does the entity have an "old hire" firefighters' pension plan?	○ Yes	◉ No
7-2	Does the entity have a volunteer firefighters' pension plan?	◉ Yes	○ No
7-3	If yes, who administers the plan?		
	Town of Crowley - Town Council		
	Indicate the contributions from the following in lines 7-4 through 7-6.		
7-4	Tax (property, specific ownership, sales, etc.)		$ 0
7-5	State contribution amount		$ 0
7-6	Other (gifts, donations, etc.)		$ 0
7-7	**TOTAL** (Add lines 7-4 through 7-6)		$ 0
7-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		$ 15

Please use the space below to provide any additional information (optional).

Part 8: Budget Information

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	○ N/A	◉ Yes	○ No
8-2	If no, MUST explain below.			
8-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	○ N/A	◉ Yes	○ No
8-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
8-5	General	$ 64,000
8-6	Water	$ 56,025
8-7	Sewer	$ 370,000
8-8		
8-9		

Please use the space below to provide any additional information (optional).

Part 9: Taxpayer's Bill of Rights (TABOR)

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	◉ Yes	○ No
9-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 10: General Information

10-1	Is this application for a newly formed governmental entity?	○ Yes	◉ No
10-2	If yes, what was the date of formation		
10-3	Has the entity changed its name in the past or current year?	○ Yes	◉ No
10-4	If yes, please list the NEW name below.		
10-5	If yes, please list the PRIOR name below.		
10-6	Is the entity a metropolitan district?	○ Yes	◉ No
10-7	Please indicate what services the entity provides below.		
10-8	Does the entity have an agreement with another government to provide services?	○ Yes	◉ No
10-9	If yes, list the name of the other governmental entity and the services provided below.		
10-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	○ Yes	◉ No
10-11	If yes, what was the date filed		
10-12	Does the entity have a certified mill levy?	◉ Yes	○ No
	If yes, please provide the following mills levied for the year reported (do not report dollar amounts).		
10-13	Bond redemption mills		
10-14	General/other mills		19.200
10-15	**TOTAL MILLS** (Add lines 10-13 through 10-14.)		19.200

10-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	◉ N/A	○ Yes	○ No
10-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

Part 11: Governing Body Approval

11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	○ Yes	○ No

Office of the State Auditor — Local Government Division
Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

1) Submit the application in hard copy via U.S. Mail, including original signatures.
2) Submit the application electronically via email and either:
   a. include a copy of an adopted resolution that documents formal approval by the board; or
   b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Gerald Scruggs	
My term expires on	3/2026	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: W. Gerald Scruggs	Date: 04/14/2026
Board Member 2		
Board member's name	David Ragsdale	
My term expires on	3/2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: David B Ragsdale	Date: 04/14/2026
Board Member 3		
Board member's name	Michelle Terrones	
My term expires on	3/2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: Michelle Terrones	Date: 4/30/26
Board Member 4		
Board member's name	Dean Weber	
My term expires on	3/2030	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: Dean Weber	Date: 4/29/26
Board Member 5		
Board member's name	Sheryl Ragsdale	
My term expires on	3/2026	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: Sheryl Ragsdale	Date: 4/30/26
Board Member 6		
Board member's name	Monica Terrones	
My term expires on	3/2026	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: Monica Terrones	Date: 04 30 2026
Board Member 7		
Board member's name	Kris Flores	
My term expires on	3/2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: K Flores	Date: 4/14/26

EXHIBIT C
DRINKING WATER REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF CROWLEY, COLORADO, ACTING BY AND THROUGH ITS WATER ENTERPRISE
Loan Number: #D12F280
On or before the first of each date, commencing on May 1, 2014 the
Governmental Agency shall pay the amount set forth below:

WATER
2025

LOAN DATE:	11/19/12
LOAN AMOUNT:	$100,000
INTEREST RATE:	0.000%
TERM (YEARS):	30

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			$100,000.00	
5/1/2014	$1,666.67	$1,666.67	$98,333.33	$0.00
11/1/2014	$1,666.67	$1,666.67	$96,666.66	$0.00
5/1/2015	$1,666.67	$1,666.67	$94,999.99	$0.00
11/1/2015	$1,666.67	$1,666.67	$93,333.32	$0.00
5/1/2016	$1,666.67	$1,666.67	$91,666.65	$0.00
11/1/2016	$1,666.67	$1,666.67	$89,999.98	$0.00
5/1/2017	$1,666.67	$1,666.67	$88,333.31	$0.00
11/1/2017	$1,666.67	$1,666.67	$86,666.64	$0.00
5/1/2018	$1,666.67	$1,666.67	$84,999.97	$0.00
11/1/2018	$1,666.67	$1,666.67	$83,333.30	$0.00
5/1/2019	$1,666.67	$1,666.67	$81,666.63	$0.00
11/1/2019	$1,666.67	$1,666.67	$79,999.96	$0.00
5/1/2020	$1,666.67	$1,666.67	$78,333.29	$0.00
11/1/2020	$1,666.67	$1,666.67	$76,666.62	$0.00
5/1/2021	$1,666.67	$1,666.67	$74,999.95	$0.00
11/1/2021	$1,666.67	$1,666.67	$73,333.28	$0.00
5/1/2022	$1,666.67	$1,666.67	$71,666.61	$0.00
11/1/2022	$1,666.67	$1,666.67	$69,999.94	$0.00
5/1/2023	$1,666.67	$1,666.67	$68,333.27	$0.00
11/1/2023	$1,666.67	$1,666.67	$66,666.60	$0.00
5/1/2024	$1,666.67	$1,666.67	$64,999.93	$0.00
11/1/2024	$1,666.67	$1,666.67	$63,333.26	$0.00
5/1/2025	$1,666.67	$1,666.67	$61,666.59	$0.00
11/1/2025	$1,666.67	$1,666.67	$59,999.92 ✓	$0.00
5/1/2026	$1,666.67	$1,666.67	$58,333.25	$0.00
11/1/2026	$1,666.67	$1,666.67	$56,666.58	$0.00
5/1/2027	$1,666.67	$1,666.67	$54,999.91	$0.00
11/1/2027	$1,666.67	$1,666.67	$53,333.24	$0.00
5/1/2028	$1,666.67	$1,666.67	$51,666.57	$0.00
11/1/2028	$1,666.67	$1,666.67	$49,999.90	$0.00
5/1/2029	$1,666.67	$1,666.67	$48,333.23	$0.00
11/1/2029	$1,666.67	$1,666.67	$46,666.56	$0.00
5/1/2030	$1,666.67	$1,666.67	$44,999.89	$0.00
11/1/2030	$1,666.67	$1,666.67	$43,333.22	$0.00
5/1/2031	$1,666.67	$1,666.67	$41,666.55	$0.00
11/1/2031	$1,666.67	$1,666.67	$39,999.88	$0.00
5/1/2032	$1,666.67	$1,666.67	$38,333.21	$0.00
11/1/2032	$1,666.67	$1,666.67	$36,666.54	$0.00
5/1/2033	$1,666.67	$1,666.67	$34,999.87	$0.00
11/1/2033	$1,666.67	$1,666.67	$33,333.20	$0.00
5/1/2034	$1,666.67	$1,666.67	$31,666.53	$0.00
11/1/2034	$1,666.67	$1,666.67	$29,999.86	$0.00
5/1/2035	$1,666.67	$1,666.67	$28,333.19	$0.00
11/1/2035	$1,666.67	$1,666.67	$26,666.52	$0.00
5/1/2036	$1,666.67	$1,666.67	$24,999.85	$0.00
11/1/2036	$1,666.67	$1,666.67	$23,333.18	$0.00
5/1/2037	$1,666.67	$1,666.67	$21,666.51	$0.00
11/1/2037	$1,666.67	$1,666.67	$19,999.84	$0.00
5/1/2038	$1,666.67	$1,666.67	$18,333.17	$0.00
11/1/2038	$1,666.67	$1,666.67	$16,666.50	$0.00
5/1/2039	$1,666.67	$1,666.67	$14,999.83	$0.00
11/1/2039	$1,666.67	$1,666.67	$13,333.16	$0.00
5/1/2040	$1,666.67	$1,666.67	$11,666.49	$0.00
11/1/2040	$1,666.67	$1,666.67	$9,999.82	$0.00
5/1/2041	$1,666.67	$1,666.67	$8,333.15	$0.00
11/1/2041	$1,666.67	$1,666.67	$6,666.48	$0.00
5/1/2042	$1,666.67	$1,666.67	$4,999.81	$0.00
11/1/2042	$1,666.67	$1,666.67	$3,333.14	$0.00
5/1/2043	$1,666.67	$1,666.67	$1,666.47	$0.00
11/1/2043	$1,666.47	$1,666.47	$0.00	$0.00
Total	$100,000.00	$100,000.00		$0.00

AJE 3

SEWER
2025

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
LOAN REPAYMENT SCHEDULE
TOWN OF CROWLEY, COLORADO, ACTING BY AND THROUGH ITS SANITARY SEWER ENTERPRISE

On or before the first of each date, commencing on May 1, 2012 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	7/13/11
LOAN AMOUNT:	$2,000,000
INTEREST RATE:	1.000%
TERM (YEARS):	20

INTEREST DATE: 04/01/12

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY: INTEREST	ADMIN. FEE
			$2,000,000.00			
5/1/2012	$9,215.17	$7,548.50	$1,992,451.50	$1,666.67	0.00	1,666.67
11/1/2012	$56,358.63	$46,396.37	$1,946,055.13	$9,962.26	0.00	9,962.26
5/1/2013	$56,358.63	$46,628.35	$1,899,426.78	$9,730.28	0.00	9,730.28
11/1/2013	$56,358.63	$46,861.50	$1,852,565.28	$9,497.13	0.00	9,497.13
5/1/2014	$56,358.63	$47,095.80	$1,805,469.48	$9,262.83	0.00	9,262.83
11/1/2014	$56,358.63	$47,331.28	$1,758,138.20	$9,027.35	0.00	9,027.35
5/1/2015	$56,358.63	$47,567.94	$1,710,570.26	$8,790.69	0.00	8,790.69
11/1/2015	$56,358.63	$47,805.78	$1,662,764.48	$8,552.85	0.00	8,552.85
5/1/2016	$56,358.63	$48,044.81	$1,614,719.67	$8,313.82	0.00	8,313.82
11/1/2016	$56,358.63	$48,285.03	$1,566,434.64	$8,073.60	0.00	8,073.60
5/1/2017	$56,358.63	$48,526.46	$1,517,908.18	$7,832.17	0.00	7,832.17
11/1/2017	$56,358.63	$48,769.09	$1,469,139.09	$7,589.54	0.00	7,589.54
5/1/2018	$56,358.63	$49,012.93	$1,420,126.16	$7,345.70	0.00	7,345.70
11/1/2018	$56,358.63	$49,258.00	$1,370,868.16	$7,100.63	0.00	7,100.63
5/1/2019	$56,358.63	$49,504.29	$1,321,363.87	$6,854.34	0.00	6,854.34
11/1/2019	$56,358.63	$49,751.81	$1,271,612.06	$6,606.82	0.00	6,606.82
5/1/2020	$56,358.63	$50,000.57	$1,221,611.49	$6,358.06	0.00	6,358.06
11/1/2020	$56,358.63	$50,250.57	$1,171,360.92	$6,108.06	0.00	6,108.06
5/1/2021	$56,358.63	$50,501.83	$1,120,859.09	$5,856.80	0.00	5,856.80
11/1/2021	$56,358.63	$50,754.33	$1,070,104.76	$5,604.30	0.00	5,604.30
5/1/2022	$56,358.63	$51,008.11	$1,019,096.65	$5,350.52	0.00	5,350.52
11/1/2022	$56,358.63	$51,263.15	$967,833.50	$5,095.48	0.00	5,095.48
5/1/2023	$56,358.63	$51,519.46	$916,314.04	$4,839.17	0.00	4,839.17
11/1/2023	$56,358.63	$51,777.06	$864,536.98	$4,581.57	0.00	4,581.57
5/1/2024	$56,358.63	$52,035.95	$812,501.03	$4,322.68	0.00	4,322.68
11/1/2024	$56,358.63	$52,296.12	$760,204.91	$4,062.51	0.00	4,062.51
5/1/2025	$56,358.63	$52,557.61	$707,647.30	$3,801.02	0.00	3,801.02
11/1/2025	$56,358.63	$52,820.39	$654,826.91	$3,538.24	0.00	3,538.24
5/1/2026	$56,358.63	$53,084.50	$601,742.41	$3,274.13	0.00	3,274.13
11/1/2026	$56,358.63	$53,349.92	$548,392.49	$3,008.71	0.00	3,008.71
5/1/2027	$56,358.63	$53,616.67	$494,775.82	$2,741.96	0.00	2,741.96
11/1/2027	$56,358.63	$53,884.75	$440,891.07	$2,473.88	0.00	2,473.88
5/1/2028	$56,358.63	$54,154.17	$386,736.90	$2,204.46	0.00	2,204.46
11/1/2028	$56,358.63	$54,424.95	$332,311.95	$1,933.68	0.00	1,933.68
5/1/2029	$56,358.63	$54,697.07	$277,614.88	$1,661.56	0.00	1,661.56
11/1/2029	$56,358.63	$54,970.56	$222,644.32	$1,388.07	0.00	1,388.07
5/1/2030	$56,358.63	$55,245.41	$167,398.91	$1,113.22	0.00	1,113.22
11/1/2030	$56,358.63	$55,521.64	$111,877.27	$836.99	0.00	836.99
5/1/2031	$56,358.63	$55,799.24	$56,078.03	$559.39	0.00	559.39
11/1/2031	$56,358.42	$56,078.03	$0.00	$280.39	0.00	280.39
Total	$2,207,201.53	$2,000,000.00		$207,201.53	$0.00	$207,201.53

105,378.00 ✓

1339.2 ✓

AJE

RESOLUTION/ORDINANCE
FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2025 FOR THE TOWN OF CROWLEY STATE OF COLORADO.

WHEREAS, the town board of town of Crowley wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed $1,000,000 may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Crowley exceeded $1,000,000 for year 2025; and

WHEREAS, an application for exemption from audit for Town of Crowley has been prepared by Ronny Farmer, and independent accountant with knowledge of governmental accounting; and

WHEREAS. Said application for exemption from audit has been completed in accordance with regulations issues by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the town board of the town of Crowley that the application for exemption from audit for town of Crowley for the year ended December 31, 2025, has been personally reviews and is hereby approved by a majority of the town board of the town of Crowley; that those members of the town board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the town of Crowley for the year ended December 31,2025.

ADOPTED THIS 14 day of April, A.D. 2026.

X W. Ronald Scruggs

Mayor/President/Chairman, Etc.

ATTEST:

X M. Martinez

Town Clerk, Secretary, Etc

Members of Governing Body	Date Term Expires	Signature
Kris Flores		
Dean Weber		
David Ragsdale		
Sheryl Ragsdale		
Michelle Terrones		